July 14, 2026

FOR IMMEDIATE RELEASE

Company Name:	Premier Anti-Aging Co., Ltd. (Securities Code: 4934 Tokyo Stock Exchange)
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Notice concerning dissolution and liquidation of consolidated subsidiary

Premier Anti-Aging Co., Ltd. ("the Company") announces that at the Board of Directors meeting held on July 14, 2026, it has resolved to dissolve and liquidate its consolidated subsidiary, Premier Anti-Aging (Shanghai) Co., Ltd. (hereinafter "BAM"), as part of the structural reform of its China operations.

1. Rationale for dissolution and liquidation

Since its establishment in 2021, BAM has been selling our products in China; however, amidst a deteriorating market environment, the company has continuously recorded operating losses, and despite implementing various measures, it has failed to achieve an improvement in business performance. Against this backdrop, and in line with our policy of concentrating management resources on brands and business fields with growth potential to enhance the group's overall profitability and corporate value, we have decided to consolidate our sales operations in China into a more efficient and high-growth cross-border e-commerce model (utilizing overseas flagship stores). As part of this initiative, we have resolved to dissolve and liquidate our local subsidiary, BAM.

2. Overview of the consolidated subsidiary to be dissolved and liquidated

(1) Name	Premier Anti-Aging (Shanghai) Co., Ltd.
(2) Address	Jing'an District, Shanghai, People's Republic of China
(3) Representative	Yasushi Tomaru, Chairman
(4) Business description	Import and sale of cosmetics (e.g., DUO) in China
(5) Date of establishment	February 2021
(6) Capital	520 million yen
(7) Major shareholders and shareholding ratios	Premier Anti-Aging Co., Ltd. 100%

(8) Relationship between the listed company and the company in question	Capital relationship	It is a wholly owned subsidiary of the Company.
	Interpersonal relationships	Our officers and employees concurrently serve as officers of the company in question.
	Business relationship	We maintain a business relationship with the company in question, involving transactions such as the supply of products and the lending of funds.
	Status concerning related parties	It is a consolidated subsidiary of the Company and falls under the category of a related party of the Company.

(9) Operating results and financial condition for the past three years (Millions of yen)

Fiscal year	December 2023	December 2024	December 2025
Net assets	(583)	(756)	(830)
Total assets	448	454	454
Net sales	75	31	101
Operating profit (loss)	(50)	(122)	(50)
Ordinary profit (loss)	(50)	(122)	(50)
Net income (loss)	(50)	(122)	(50)

(Note) Monetary amounts regarding operating results and financial condition have been converted into Japanese yen based on the exchange rates applicable to each fiscal period.

3. Schedule for dissolution and liquidation

At the Board of Directors meeting held on July 14, 2026, the Company has resolved to dissolve and liquidate BAM. The liquidation is scheduled to be concluded once the necessary procedures in accordance with local laws are completed; however, the specific date has not yet been determined.

4. Future outlook (Impact on financial results)

We are currently examining the amount of loss and the tax implications associated with this matter, and we will promptly announce any information that requires disclosure. At this time, there are no revisions to our consolidated earnings forecast for the fiscal year ending July 2026.

(Reference) Consolidated earnings forecast for the current fiscal year (announced on June 12, 2026) and consolidated results for the previous fiscal year

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Consolidated earnings forecast for the fiscal year ending July 2026	13,500	300	300	300
Consolidated results for the fiscal year ended July 2025	16,160	617	599	471